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MOST ELECTRIC VEHICLE BUYERS NO LONGER QUALIFY FOR TAX CREDITS
Thousands of EV orders could be cancelled due to inept Democratic-sponsored law

(East Brunswick N.J.) August 22nd, 2022 - After months of dismissing Americans' concerns about the 60% rise in gasoline prices and the 40-year high in the inflation rate, the Biden-Harris administration signed into law the Inflation Reduction Act. But it's not about reducing costs. It's about implementing the Green New Socialist Deal. Costs will *rise* due to higher taxes, and higher costs for energy and essentials like food. Ironically, it's also hindering affordability of electric vehicles (EV) - the very "green" item the Biden-Harris administration has been encouraging the public to buy.

To incentivize the switch away from fossil fuels, buyers of EVs had been entitled to a full \$7,500 tax credit. But now to qualify for that full credit, their car must have a battery produced in North America. Given production backlogs – well documented for months and certainly no surprise- the majority of EVs have instead Chinese- or overseas-made batteries. Therefore, most with pending orders are ineligible for the full tax credit. On top of that, buyers' deposits dramatically increased to 5% from the \$500 to \$1,000 initially required. One car dealer told the Mayfield campaign dealers and customers were only informed of this *after* Biden signed the act and *after* customers had signed new agreements. This incompetence, miscommunication, and inconvenience risk the cancellation of thousands of EV orders.

All of this confusion about electric vehicles is a prime example of Representative Bonnie Watson Coleman's ineffectiveness. She blindly follows the hapless Biden-Harris administration instead of understanding the legislation she is signing. The people of N.J.'s 12th district deserve much better than this kind of representation. They need to vote for Darius Mayfield, who will read the fine print to anticipate and solve problems before they become law.
